



Mortgage Brokerage License #13414

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APPLICATION FOR COMMERCIAL MORTGAGE LOAN PURCHASE REFINANCE RENEWAL

* Provide separate application for each unrelated/non-spousal applicant

** Add page(s) if there isn't space on this application for your information. Initial each page and indicate total number of pages

Name of Applicant(s)	Date of Birth:	Social Insurance Number:	Business #:
	Date of Birth:	Social Insurance Number:	Residence #:
Applicants Present Address	City	Province	Postal Code
Email Address:			

MORTGAGE(S) REQUESTED

Amount	Interest Rate	Term	Amortization Period	Closing Date	Privileges
Monthly Payment	<input type="checkbox"/> Interest Only	<input type="checkbox"/> Principal & Interest	<input type="checkbox"/> Other		

DESCRIPTION OF PROPERTY

Lot No.	Plan No.	City (Borough)	Building to be Occupied Applicant <input type="checkbox"/> Tenant <input type="checkbox"/>		Annual Rental Income	
Address			City	Province		
TYPE: Detached <input type="checkbox"/> Semi <input type="checkbox"/> Row <input type="checkbox"/> Condo <input type="checkbox"/> Duplex <input type="checkbox"/> Triplex <input type="checkbox"/> Other : _____						
Construction _____ Age _____						
Storeys _____		Rooms _____	Bedrooms _____	Bathrooms _____		
Heating _____		Garages _____	Basement _____			
Date Acquired:	Present Value	Down Payment (Equity)	Taxes	Services Fully <input type="checkbox"/> Well <input type="checkbox"/> Septic <input type="checkbox"/>		
Purchase Price:						
Present Encumbrances	Amount	Interest Rate	Monthly Payment	Due Date	Held By	Mtg. No.
1 st Mortgage						
2 nd Mortgage						

PERSONAL INFORMATION

Applicants Age _____ years Marital Status _____ Co-Applicant / Guarantor Name _____

Other Dependents and Ages _____

Employer's Name _____ Position _____

Address _____ Years of Service _____

Salary \$ _____ Commission _____

Previous Employment (If less than 2 years) _____

Co-Applicant / Guarantor Employer _____ Position _____

Salary \$ _____ Commission _____

Other Income (Specify Source) _____ \$ _____

Name of Banking Institutions _____ Address _____ Account # _____

Address _____ Account # _____

Have You or Co-Applicant ever declared Bankruptcy? YES NO

NET WORTH

A detailed net worth statement is attached as Schedule "A". I/we represent that the information detailed in attached Schedule "A" is true, which shall include (i) a description of all assets (including but not limited to the address of all real estate owned by the Applicant(s), and a list of all ownership interests in corporations), (ii) the value of the asset, (iii) ownership interest (% ownership) in the asset, and (iv) details of all of the Applicant's liabilities (including but not limited to all mortgages, lines of credit, loans, credit cards, etc.).

WITH RESPECT TO THIS APPLICATION, I UNDERSTAND THAT ASHBURN MORTGAGES MAY BE PROCURING AND REFERRING TO A CONSUMER REPORT TO OBTAIN PERSONAL AND/OR CREDIT INFORMATION, AND I HEREBY CONSENT THERETO AND TO THE DISCLOSURE OF SUCH INFORMATION TO OTHER CREDIT GRANTORS OR CONSUMER REPORTING AGENCIES. THIS INFORMATION MAY BE RELEVANT TO GRANTING A LOAN.

It is understood that the above includes all my debts, and that I/We have no current outstanding judgments and I/We have not declared bankruptcy in the last 3 years and all my/our outstanding credit is currently in good standing, unless otherwise indicated in this Mortgage Application. I/we understand that the attached Schedules 'A', 'B', and 'C' form a part of this Application for Mortgage Loan.

DATE _____ APPLICANT'S SIGNATURE _____

"I have authority to bind the corporation"

DATE _____ CO-APPLICANT'S SIGNATURE _____

"I have authority to bind the corporation"

APPLICANT'S SOLICITOR _____ Tel: _____ Email _____

Please attach and sign your net worth statement(s) or use this form. Attach notes to explain items that are not self-evident.

Net Worth Worksheet

Assets and Liabilities

Use this handy financial worksheet for a snapshot of what you own (your assets) and what you owe (your liabilities).

Assets (What you own)	
Non-registered assets	
Chequing/savings account(s)	\$
GICs/term deposits	\$
Canada Savings Bonds	\$
Investment properties	\$
Cash value of life insurance	\$
Home(s)	\$
Automobile(s)	\$
Boat(s)	\$
Registered assets	
RRSPs, TFSAs, RESPs, DPSPs, RRIFs \$	\$
Locked-in RRSPs, LIRAs, LIFs, LRIFs \$	\$
Value of pension plan(s) \$	\$
Other (e.g., annuities)	\$
Liabilities (What you owe)	
Mortgage(s) ¹	\$
Income/property taxes owing	\$
Car loan/lease ²	\$
Credit card balance(s)	\$
Personal line of credit	\$
Other loans	\$
Other debts	\$
Unpaid bills	\$
Other Obligations? ³	\$

NOTE: Record the value of all assets and liabilities, putting a realistic market value on tangible assets such as property, car(s), etc.

NET WORTH

Assets and Liabilities	
Total Assets	\$
Total Liabilities	\$
Net Worth	\$

¹ Outstanding principal on mortgage(s).

² Outstanding principal on car loan or total outstanding lease obligation.

³ Annual amount of other obligations including daycare, alimony payments, etc.

DATE _____

APPLICANT'S SIGNATURE _____

"I have authority to bind the corporation"

DATE _____

CO-APPLICANT'S SIGNATURE _____

"I have authority to bind the corporation"